March 27, 2018

To valued customers

Merger of US Subsidiaries Polyplastics USA, Inc. and TOPAS Advanced Polymers Inc.

Polyplastics Co., Ltd.

Polyplastics Co., Ltd. (Headquartered in Minato-ku, Tokyo, President: Toshio Shiwaku) announced its decision to merge wholly owned US subsidiary Polyplastics USA, Inc. (Headquartered in Farmington Hills, Michigan, President: Lindsey Deal) with consolidated US subsidiary TOPAS Advanced Polymers Inc.

(1) Date of merger: April 1, 2018

(2) Surviving company: Polyplastics USA, Inc.

(3) Purpose: To integrate the US business model and the brand value of TOPAS® COC owned by TOPAS Advanced Polymers Inc., with the operating base of Polyplastics USA, Inc. in order to make marketing and sales more efficient by expanding portfolio sales, as part of a group strategy to develop COC into a fifth core business on the level of POM, PBT, PPS, and LCP.

About Polyplastics USA, Inc.

Established April 2012 in the State of Michigan in the US, symbolizing the start of global expansion for Polyplastics while also indicating a major shift in its business strategy that had previously been to concentrate its resources in the Asia Pacific Region. Polyplastics USA has been steadily building up the presence of Polyplastics products DURACON® POM, DURANEX® PBT, and DURAFIDE® PPS in the North and South American markets.

About TOPAS Advanced Polymers Inc.

Established November 2005 in Florence, Kentucky as a US sales company belonging to TOPAS Advanced Polymers GmbH (headquartered in Frankfurt, Germany) when Polyplastics acquired the COC business from Celanese along with Daicel. The company has been expanding sales channels for COC with a focus on the fields of packaging and medications, and has roughly doubled sales volumes since its establishment. It became a consolidated subsidiary of Polyplastics in April 2017.

About TOPAS® COC

TOPAS is a cyclic olefin copolymer (COC) product of amorphous structure manufactured by TOPAS Advanced Polymers GmbH. It possesses a very high water vapor barrier, and its development and application are ongoing in the medical and packaging fields.

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